

HEXZA CORPORATION BERHAD (8705-K)
**Condensed Consolidated Statement of Comprehensive Income
For the financial period ended 31 March 2019
(The figures have not been audited)**

	3 months period ended		9 months cumulative	
	31-Mar-19 RM'000	31-Mar-18 RM'000	31-Mar-19 RM'000	31-Mar-18 RM'000
Revenue	24,805	22,759	80,413	74,035
Operating expenses	(22,661)	(24,184)	(73,763)	(97,086)
Interest expense	(10)	(3)	(14)	(13)
Interest income	16	36	73	81
Profit/(Loss) before taxation	<u>2,150</u>	<u>(1,392)</u>	<u>6,709</u>	<u>(22,983)</u>
Taxation	(575)	(507)	(1,484)	(2,079)
Profit/(Loss) for the period	<u>1,575</u>	<u>(1,899)</u>	<u>5,225</u>	<u>(25,062)</u>
Other comprehensive income/(loss):				
Net fair value changes in equity instruments designated as at FVTOCI	15,860	(9)	(13,431)	5,578
Total comprehensive income/(loss) for the period	<u>17,435</u>	<u>(1,908)</u>	<u>(8,206)</u>	<u>(19,484)</u>
Profit/(Loss) attributable to:-				
- Owners of the Company	1,406	(2,025)	4,826	(25,794)
- Non-Controlling Interests	169	126	399	732
	<u>1,575</u>	<u>(1,899)</u>	<u>5,225</u>	<u>(25,062)</u>
Total comprehensive income/(loss) attributable to:-				
- Owners of the Company	17,266	(2,034)	(8,605)	(20,216)
- Non-Controlling Interests	169	126	399	732
	<u>17,435</u>	<u>(1,908)</u>	<u>(8,206)</u>	<u>(19,484)</u>
Earnings/ (Loss) per share				
Basic/Diluted (sen)	0.7	(1.0)	2.4	(12.9)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 31 March 2019
(The figures have not been audited)

	AS AT 31-Mar-19 RM'000	AS AT 30-Jun-18 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	34,294	36,418
Other investments	111,785	143,879
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>148,208</u>	<u>182,426</u>
Current Assets		
Inventories	21,284	15,766
Trade & other receivables	19,284	20,478
Current tax assets	27	74
Other assets	929	683
Cash and cash equivalents**	31,639	21,826
Total current assets	<u>73,163</u>	<u>58,827</u>
TOTAL ASSETS	<u>221,371</u>	<u>241,253</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	102,712	121,336
	<u>202,902</u>	<u>221,526</u>
Non-Controlling Interests	6,558	6,159
Total equity	<u>209,460</u>	<u>227,685</u>
Non-current liabilities		
Deferred tax liabilities	5,433	5,838
Total non-current liabilities	<u>5,433</u>	<u>5,838</u>
Current liabilities		
Trade & other payables	5,896	7,025
Current tax liabilities	582	705
Total current liabilities	<u>6,478</u>	<u>7,730</u>
TOTAL LIABILITIES	11,911	13,568
TOTAL EQUITY AND LIABILITIES	<u>221,371</u>	<u>241,253</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.00</u>	<u>1.09</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)



HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statements of Changes in Equity
For the financial period ended 31 March 2019
 (The figures have not been audited)

	← Attributable to Owners of the Company →					
	Share Capital	Non- Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
9 months ended 31 March 2019:						
Balance as of 1 July 2018:	100,190	15,542	105,794	221,526	6,159	227,685
Total comprehensive income for the period	-	(13,431)	4,826	(8,605)	399	(8,206)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	-	(10,019)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	4,515	(4,515)	-	-	-
Balance as of 31 March 2019	<u>100,190</u>	<u>6,626</u>	<u>96,086</u>	<u>202,902</u>	<u>6,558</u>	<u>209,460</u>
9 months ended 31 March 2018:						
Balance as of 1 July 2017:	100,190	5,571	135,775	241,536	6,581	248,117
Total comprehensive income for the period	-	5,578	(25,794)	(20,216)	732	(19,484)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	(405)	(10,424)
Balance as of 31 March 2018	<u>100,190</u>	<u>11,149</u>	<u>99,962</u>	<u>211,301</u>	<u>6,908</u>	<u>218,209</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)

Condensed Consolidated Statement of Cash Flows
For the financial period ended 31 March 2019
(The figures have not been audited)

	9 months ended	
	31-Mar-19	31-Mar-18
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit/(Loss) before taxation	6,709	(22,983)
Adjustments for:		
Depreciation and amortisation	2,313	2,394
Property, plant and equipment written off	12	5
Interest expense	14	13
Dividend income	(1,839)	(2,285)
Unrealised (gain)/loss on foreign exchange	(69)	4,320
Net gain arising from financial assets designated as FVTPL	(294)	(1,091)
Interest income	(73)	(81)
Impairment loss of finance lease receivable	-	28,536
Loss on disposal of available-for-sale investments	-	1,298
Operating profit before changes in working capital	<u>6,773</u>	<u>10,126</u>
Changes in working capital		
Net change in current assets	(4,570)	4,647
Net change in current liabilities	(1,129)	(3,434)
Cash From Operating Activities	<u>1,074</u>	<u>11,339</u>
Dividends received	1,839	2,285
Interest received	367	1,172
Income tax paid	(2,026)	(2,001)
Interest paid	(14)	(13)
Income tax refunded	60	61
Net Cash From Operating Activities	<u>1,300</u>	<u>12,843</u>
Cash Flows From / (Used In) Investing Activities		
Purchase of other investments	(151)	(26,138)
Purchase of property, plant and equipment	(202)	(140)
Proceeds from disposal of equity instruments held at FVTOCI	18,885	641
Net Cash From / (Used In) Investing Activities	<u>18,532</u>	<u>(25,637)</u>
Cash Flows Used In Financing Activities		
Dividends paid to owners of the Company	(10,019)	(10,019)
Dividends paid to minority shareholders	-	(405)
Net Cash (Used In) Financing Activities	<u>(10,019)</u>	<u>(10,424)</u>
Net Increase /(Decrease) In Cash And Cash Equivalents	9,813	(23,218)
Cash And Cash Equivalents At Beginning Of Financial Period	21,826	76,839
Cash And Cash Equivalents At End Of Financial Period	<u>31,639</u>	<u>53,621</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2018)